
SECTION 3. ALL RISKS

DEFINITIONS

For this section

1. you/your/yours/yourself includes members of your family normally resident with you
2. property insured means
 - 2.1 Unspecified property
 - 2.1.1 clothing
 - 2.1.2 personal effects normally worn or designed to be carried on or by the person
 - 2.1.3 personal equipment normally worn or used by the person participating in sport belonging to you
 - 2.2 Specified

COVER PROVIDED

1. INDEMNITY TO YOU

1.1. Unspecified property

If unspecified property insured is accidentally lost or damaged we will pay for or may choose to repair or replace it. The amount payable will be the current replacement cost.

1.2. Specified property described in the specified article schedule.

If specified property insured is accidentally lost or damaged we will pay for or may choose to repair or replace it.

2. COLLECTIONS

2.1 Stamp, coin and medal collections

2.1.1 Coins, medals and/or stamps shall at all times be kept in proper albums or cases and stored in a locked safe or similar receptacle except when being handled by the owner.

2.1.2 current coins, bank notes and stamps shall not be insured by this section unless forming part of a collection

2.1.3 A detailed record of all items insured shall be kept separately from the collection and shall contain an adequate description of each item, its condition, origin and cost

2.1.4 The basis of indemnity will subject to the limit of the sum insured, be limited to two-thirds of the value stated in a current recognised catalogue, subject to a maximum of P500 any one stamp, coin or medal.

2.1.5 Where any stamp, coin or medal forms part of a set, liability shall not exceed the value of that item without reference to any special value which it may have as part of such set and not more than a proportionate part of the insured value of the set.

- 2.1.6 There shall be no liability under this policy for loss of value or damage due to handling, rubbing, dampness, adhesion to any surface, fading, action of light or chemical action or reaction in or to paper, gum, ink, cloth, metal, alloy or plastic.

3. CONTENTS OF CARAVAN

If the contents of a caravan are included in the specified article schedule the following apply to that item.

3.1 Definition

Property insured means household goods, which belong to you or are your responsibility, while in the caravan or attached side tent.

3.2 Indemnity to you

- 3.2.1 If the property insured is accidentally lost or damaged we will pay for or may choose to repair or replace it. The amount payable will be the current replacement cost.

3.3 Special exclusions.

We will not be liable for

- 3.3.1 the first P100 of any claim
- 3.3.2 theft of property insured while the caravan or attached side tent is unoccupied unless there is forcible and violent entry
- 3.3.3 more than P1 000 or 25% of the sum insured, whichever is the greater, for any one article
- 3.3.4 the permanent fittings of the caravan
- 3.3.5 stamp and coin collections, money, documents, jewellery, furs or any article more specifically insured
- 3.3.6 loss or damage caused by fraud or dishonesty by any person to whom the caravan is on loan or hire.

4. CAR RADIOS

If sound reproduction equipment (including one tape or compact disc) fitted in a motor vehicle is described in the specified article schedule special exclusion 2. below does not apply to that item.

5. SAFE DEPOSIT

If the cover indicated against an item on the specified article schedule is BANK VAULT, insurance under this section only applies while the item is contained in a safe deposit in a bank.

SPECIAL CONDITIONS

1. PEDAL CYCLES

Pedal cycles whilst left unattended in a public place shall be secured by a steel chain and padlocked to a fixed substantial object and loss or damage to accessories including lamps, tyres and the like are excluded unless the cycle itself is lost or damaged.

2. PAIRS AND SETS

Where any item consists of articles in a pair or set the Company shall only be liable for the value of the particular part or parts, which are lost or damaged.

SPECIAL EXCLUSIONS

We will not be liable for

1. in respect of 2. 1. Unspecified property
 - 1.1. more than P1 000 for any one article or set
 - 1.2. contact lenses, pedal cycles, stamp, coin and medal collections, money and documents, camping equipment, car audio equipment, laptop computers, cellular telephones or parachutes
 - 1.3. motor vehicles, trailers, caravans, hang gliders, air and water craft other than surfboards and paddle skis
 - 1.4. property more specifically insured
2. property insured lost from an unattended motor vehicle unless the property insured was concealed in a locked boot or compartment where possible forming part of a locked vehicle and there is violent and forcible entry to the vehicle
3. wear, tear or depreciation
4. electrical or mechanical breakdown not accompanied by other damage
5. the special value which any article may have as part of a set
6. the cost of reproducing sounds, data and images on tapes, records, film or magnetic media
7. loss or damage caused
 - 7.1. by vermin, moths or gradually operating causes
 - 7.2. during any process of cleaning, dyeing or renovating
 - 7.3. by confiscation or detention by any process of law
 - 7.4. to sports equipment whilst in actual use (excluding golf clubs)
8. any article used for professional, business or trade purposes
9. more than P5 000 for any article of jewelery unless a professional valuation no older than 3 years and dated prior to any loss is submitted.
10. the first amount payable as stated in the schedule