

# Why BIC?



BIC has a **strong balance sheet to handle large and complex claims**. It is also the largest balance sheet of all the short term insurers in Botswana.

BIC has a **global solvency rating from Moody's which is a Baa2** and confirms our strength to pay claims and show sustainability for customers.



BIC owns its own **underwriting and claims mandates**, so there is no need to refer decisions across the border.



BIC has the **only multi-channel distribution network that allows customers to engage BIC on their preferred terms**.

This is backed up with strong distribution partner contracts including top industry brands.

## BIC has strong insurance and reinsurance partners,

with significant capacity to handle a wide range of insurable risks. This is supported by our Product Range which has the most diverse risk covers available in the local market.

**MARKET SHARE LEADER IN GROSS WRITTEN PREMIUM**

## BIC integrates state-of-the-art technology

in both internal operations and external service delivery.



## Multiple award winners

**PMR Diamond Arrow Award** (3 years running), **CICM Gold Award** (2 Years Running, pending the third), **Global Banking & Finance Award** (3 Years Running) to name just 3 awards out of 6.



BIC has a **capable and diverse team that is the benchmark in the industry**.



# Why BIC?

1. BIC has a strong balance sheet to handle large and complex claims. It is also the largest balance sheet of all the short term insurers in Botswana.
2. BIC owns its own underwriting and claims mandates, so there is no need to refer decisions across the border.
3. BIC has a global solvency rating from Moody's which is a Baa2 and confirms our strength to pay claims and show sustainability for customers.
4. BIC has the only multi-channel distribution network that allows customers to engage BIC on their preferred terms. This is backed up with strong distribution partner contracts including top industry brands.
5. BIC has strong insurance and reinsurance partners, with significant capacity to handle a wide range of insurable risks. This is supported by our Product Range which has the most diverse risk covers available in the local market.
6. Market Share leader in Gross Written Premium
7. Multiple award winners – PMR Diamond Arrow Award (3 years running), CICM Gold Award (2 Years Running, pending the third), Global Banking & Finance Award (3 Years Running) to name just 3 awards out of 6.
8. BIC integrates state-of-the-art technology in both internal operations and external service delivery.
9. BIC has a capable and diverse team that is the benchmark in the industry.



**Making life better**

A member of the BIHL Group



+267 3600 500



+267 76 115 593



[enquires@bic.co.bw](mailto:enquires@bic.co.bw)



Botswana Insurance Company