

SECTION 6.

ELECTRONIC EQUIPMENT

DEFINITIONS

For this section

1. you/your/yours/yourself includes members of your family normally resident with you
2. property insured means the electronic equipment listed in the schedule.

COVER PROVIDED

1. INDEMNITY TO YOU

1.1 Material damage

The insurance is in respect of physical loss of or damage to the property insured described in the schedule from any cause subject to the sum insured stated in the schedule,

provided always that

we shall not be liable to indemnify you irrespective of the original cause in respect of

- 1.1.1 loss or damage provided for under any maintenance and/or lease agreement.
- 1.1.2 loss or damage caused by wear and tear or gradually operating causes, development of poor contacts or scratching of paint or polished surfaces.
- 1.1.3 parts having a short life such as (but not limited to) x-ray tubes bulbs valves fuses or contacts. If such parts are damaged as a result of an accident as provided for by the policy to other parts of the insured property, we will indemnify you for the residual value of such parts.
- 1.1.4 loss of use of the insured property or other consequential loss damage or liability of any nature whatsoever other than- losses specifically provided herein.
- 1.1.5 any loss resulting from theft from any vehicle while left unattended, except theft from the luggage compartment as a result of forcible and violent opening of such vehicle.

1.2 Reconstitution of data

This section is extended to include all costs and expenses necessarily and reasonably incurred in the recompilation of data and/or programmes recorded on data carrying media which is lost as a result of accidental erasure provided that such costs and expenses are

- 1.2.1 not caused by programme errors, viruses, incorrect entry or the inadvertent cancellation or corruption of data.
- 1.2.2 subject to a limit of P5 000 in respect of any one occurrence or series of occurrences arising, out of any one event.

1.3 The basis of indemnification hereby shall be

1.3.1 if the insured property is damaged and can be repaired, the cost of restoration to working order which will be based on the customary daily rate of wages including tax and customs duties.

1.3.2 in the event of the insured property or part thereof being totally lost or destroyed we will pay the current new replacement cost including tax and customs duties.

provided always that

1.3.3 if you are unwilling or unable to replace or reinstate the insured property lost or damaged with property identical in every respect or fail to replace or reinstate within six (6) months of the date of the loss or damage or such further time as we may in writing allow, the basis of indemnity will be the market value of the property immediately before the loss or damage subject to the sum insured stated in the schedule.

1.3.4 if at the time of the loss or damage the sum insured be lower than the installed new replacement value of the item of the insured property, we will only pay in the proportion which the sum insured bears to the installed new replacement value.

2. SPECIAL EXCLUSION

We will not be liable for the first P250 of each loss (applicable to Material damage and Reconstitution of data separately).